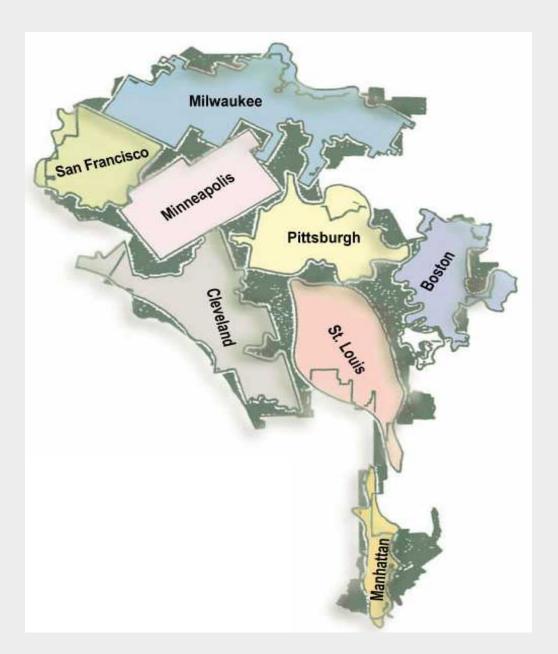


#### **HOW**

# BIG

IS LOS ANGELES?



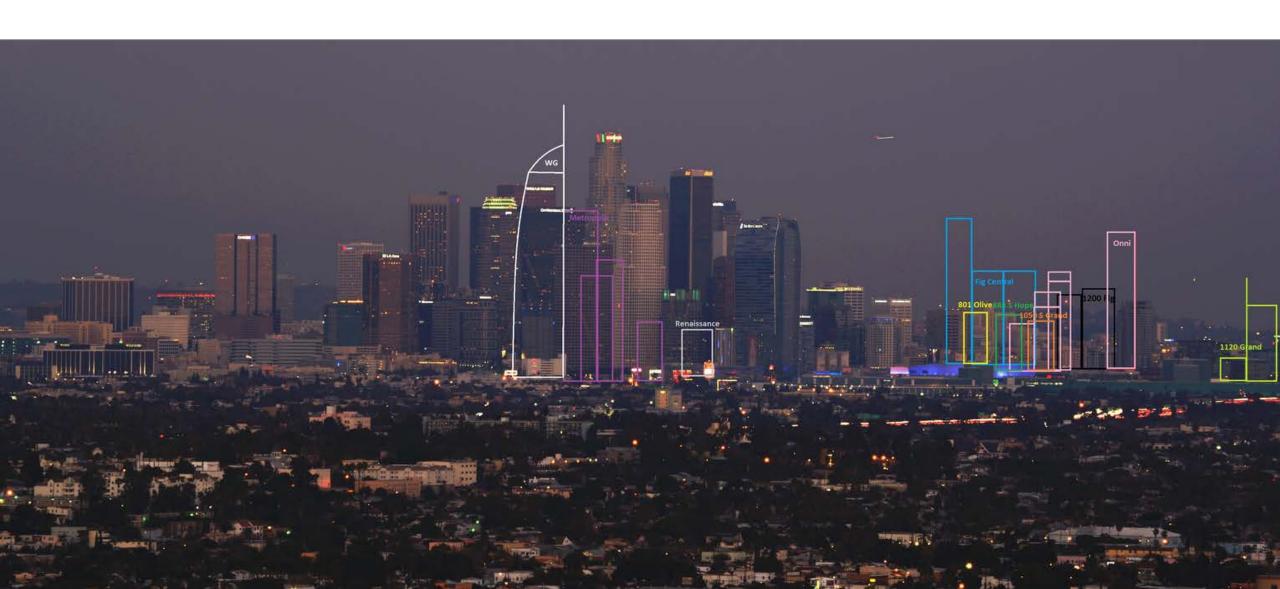
#### LA City:

- 469 square miles (1,215 sq km)
- 3.97m ppl

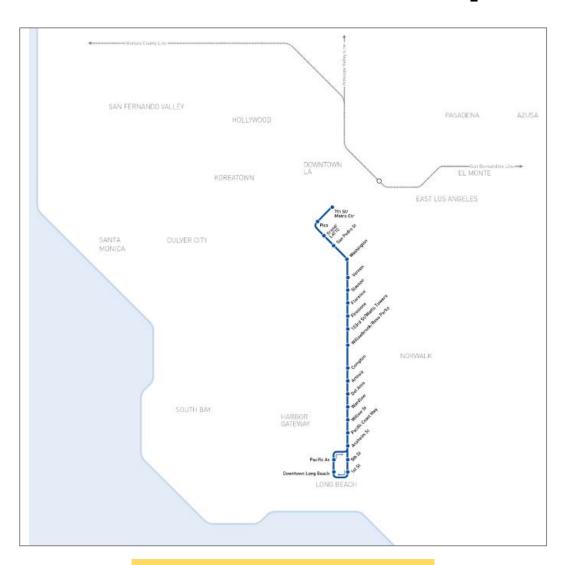
# Balance of LA County:

- 87 other Cities
- 6.2m ppl

## **Development Boom**



## **Transportation Boom**







Los Angeles Rail in 1992

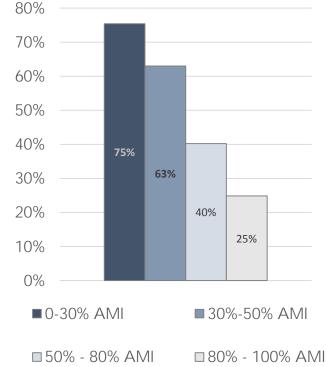
Los Angeles Rail Current and Proposed

# LA remains one of the least affordable housing market in the country, when comparing rent to median income:



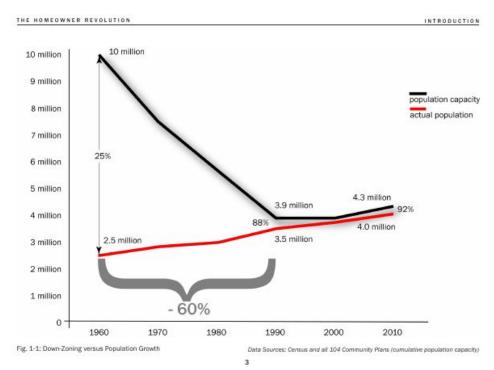






#### Causes:

- Restrictive land-use practices: In 1960, LA had space for 10 million people and 4.3 million in 2010
- Flat/declining incomes, income volatility for renters



#### **Solutions**

- Grow housing capacity around transit
- Double production and preservation of affordable housing
- Strengthen the safety net for the homeless
- Protect rent-stabilized housing

### Strategies

- Development Reform
  - Streamlining the permitting process
  - Updating 30 year old Community Plan Updates
- City-wide housing policies
  - Transit Oriented Communities
  - Accessory Dwelling Units
  - Smarter enforcement of rent stabilization
- Local Sources of Funding
  - Affordable Housing Linkage Fee
  - Proposition HHH and Measure H





### **Transit Oriented Communities**

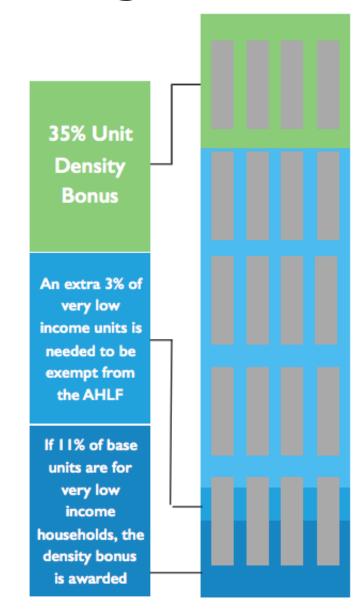
- Passed w/ Measure
  JJJ Build a Better
  LA Initiative
- New incentives around transit
- Utilized by-right when affordable housing is included on site
- Capacity increase: 73,360 units

Type of Major Transit Stop	Low (Tier 1)	Medium (Tier 2)		High (Tier 3)		Regional (Tier 4)		
Major Bus (intersection of 2 bus lines w/ 15 min. peak headways)	750 - 2640 ft.	< 750 ft.		-			-	
Rapid Bus and Metrolink Rail Stations	1500 - 2640 ft.	750 ft 1500 ft.		< 750 ft, or < 1500 ft. from intersection of two Rapid Bus Lines			-	
Rail Stations (Metro)				<264	<2640 ft.		<750 ft from intersection with another train line or Rapid Bus stop	
	Low (Tier 1)		Medi (Tier		High (Tier 3)		Regional (Tier 4)	
Increase in	50%			60%	709	%	80%	

	Low (Tier 1)	Medium (Tier 2)	High (Tier 3)	Regional (Tier 4)
Increase in Maximum Allowable Number of Dwelling Units <sup>a</sup>	50%	60%	70%	80%
Increase in Floor Area Ratio (FAR) <sup>b</sup>	Up to 35%, or at least 2.5:1 in commercial zones <sup>c</sup>	Up to 40%, or at least 3.0:1 in commercial zones <sup>c</sup>	Up to 45%, or at least 3.5:1 in commercial zones <sup>c</sup>	Up to 50%, or at least 4.0:1 in commercial zones <sup>c</sup>
Residential Minimum Parking Requirements	0.5 spaces p	er bedroom	1 space per unit	0.5 spaces per unit

## Affordable Housing Linkage Fee

- Would require on-site inclusion of affordable housing, or an in-lieu fee of \$12 per sq foot
- \$5 per sq foot for commercial development
- Estimated to generate \$100m per year
  - New construction of affordable rental housing
  - New preservation loans (including NOAH)
  - oExpansion of homeownership programs



## **Permanent Supportive Housing**

- \$1.2 Billion from General Obligation bonds will build up to 10,000 units in 10 years
- Improve Geographic Dispersion
  - o New land-use ordinance that would decrease entitlement process from 3/5 years to < 1 year
  - Double our PSH predevelopment, acquisition loan fund w/ philanthropic support



## Contact

ben.winter@lacity.org @Ben\_J\_Winter (Twitter)

